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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.618	\$23,092,558.98	30.47%	\$1,461.71	Municipal Purpose Tax	ACTUAL	\$23,874,081.49
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.068	\$2,546,122.96	3.36%	\$160.84	Fire Districts (total levies)	ESTIMATED	\$2,650,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.545	\$20,360,241.00	26.87%	\$1,289.05	Local School District	ESTIMATED	\$21,000,000.00
Regional School District	0.407	\$15,200,210.00	20.06%	\$962.65	Regional School District	ESTIMATED	\$15,350,000.00
County Purposes	0.326	\$12,162,676.10	16.05%	\$771.07	County Purposes	ESTIMATED	\$12,592,192.00
County Library	0.048	\$1,775,525.00	2.34%	\$113.53	County Library	ESTIMATED	\$1,838,228.70
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$646,738.10	0.85%	\$40.21	County Open Space	ESTIMATED	\$669,579.30
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		
					Total Tax Levy, CY 2024		
					% of Taxes Collected, CY 2024		
					Delinquent Taxes - December 31, 2024		
					</		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-6.84%	(\$330,367.00)	\$4,830,367.00	\$4,500,000.00	\$4,500,000.00							
08	Local Revenue	-21.09%	(\$610,461.11)	\$2,894,252.11	\$2,283,791.00	\$2,283,791.00							
09	State Aid (without offsetting appropriation)	-7.62%	(\$133,697.36)	\$1,754,995.36	\$1,621,298.00	\$1,621,298.00							
08	Uniform Construction Code Fees	-36.70%	(\$243,517.00)	\$663,517.00	\$420,000.00	\$420,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	8.35%	\$29,826.35	\$357,308.25	\$387,134.60	\$387,134.60							
10	Public and Private Revenue	-95.04%	(\$1,617,715.16)	\$1,702,086.55	\$84,371.39	\$84,371.39							
08	Other Special Items	5.12%	\$60,600.76	\$1,184,548.62	\$1,245,149.38	\$1,245,149.38							
15	Receipts from Delinquent Taxes	-3.76%	(\$23,454.33)	\$623,454.33	\$600,000.00	\$600,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.26%	(\$550,843.11)	\$24,424,924.60	\$23,874,081.49	\$23,874,081.49							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.90%	(\$3,419,627.96)	\$38,435,453.82	\$35,015,825.86	\$35,015,825.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	24.00	6.00	3.40%	\$90,863.74	\$2,675,726.26	\$2,766,590.00	\$2,766,590.00								
21	Land-Use Administration			31.45%	\$5,000.00	\$15,900.00	\$20,900.00	\$20,900.00								
22	Uniform Construction Code	6.00	7.00	19.83%	\$92,300.00	\$465,550.00	\$557,850.00	\$557,850.00								
23	Insurance			3.96%	\$243,014.00	\$6,143,438.00	\$6,386,452.00	\$6,386,452.00								
25	Public Safety	59.00	15.00	5.23%	\$373,700.54	\$7,152,123.10	\$7,525,823.64	\$7,525,823.64								
26	Public Works	45.00	19.00	5.21%	\$187,300.00	\$3,598,050.00	\$3,785,350.00	\$3,785,350.00								
27	Health and Human Services			-5.34%	(\$13,450.00)	\$252,000.00	\$238,550.00	\$238,550.00								
28	Parks and Recreation	3.00	19.00	2.14%	\$12,904.00	\$602,830.00	\$615,734.00	\$615,734.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-78.66%	(\$1,609,216.16)	\$2,045,851.55	\$436,635.39	\$436,635.39								
31	Utilities and Bulk Purchases			1.59%	\$21,800.00	\$1,367,700.00	\$1,389,500.00	\$1,389,500.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$825,000.00	\$825,000.00	\$825,000.00								
35	Contingency			0.00%	\$0.00	\$300.00	\$300.00	\$300.00								
36	Statutory Expenditures			3.53%	\$112,325.00	\$3,178,449.00	\$3,290,774.00	\$3,290,774.00								
37	Judgements			-100.00%	(\$350,000.00)	\$350,000.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	3.00	10.15%	\$33,550.00	\$330,700.00	\$364,250.00	\$364,250.00								
44	Capital			-9.09%	(\$25,000.00)	\$275,000.00	\$250,000.00	\$250,000.00								
45	Debt			3.57%	\$163,700.00	\$4,585,000.00	\$4,748,700.00	\$4,748,700.00								
46	Deferred Charges			20.41%	\$10,000.00	\$49,000.00	\$59,000.00	\$59,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			3.46%	\$58,646.75	\$1,695,770.08	\$1,754,416.83	\$1,754,416.83								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		139.00	69.00	-1.66%	(\$592,562.13)	\$35,608,387.99	\$35,015,825.86	\$35,015,825.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	646	\$60,107,000.00	1.61%	15A Public Schools	7	\$54,056,200.00	21.15%
2 Residential	14,335	\$3,390,563,700.00	90.76%	15B Other Schools	2	\$1,096,600.00	0.43%
3A/3B Farm	72	\$7,977,600.00	0.21%	15C Public Property	424	\$121,439,500.00	47.51%
4A Commercial	333	\$262,623,400.00	7.03%	15D Church and Charities	121	\$42,212,500.00	16.51%
4B Industrial	5	\$11,432,200.00	0.31%	15E Cemeteries & Graveyards	5	\$987,000.00	0.39%
4C Apartments			0.00%	15F Other Exempt	155	\$35,809,400.00	14.01%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$3,195,622.00	0.09%				
Total	15,392	\$3,735,899,522.00	100.00%	Total	714	\$255,601,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
57.81%				6.84%			
Equalized Valuation, Taxable Properties							
\$6,462,375,924.58							
Total # of property tax appeals filed in 2024		County Tax Board	3.00				
		State Tax Court	3.00				
Number of 2024 County Tax Board decisions appealed to Tax Court			2.00				
Number of pending property tax appeals in State Tax Court			5.00				
Amount paid out by municipality for tax appeals in 2024			\$68,387.16				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption	1	\$14,716.83	\$26,000,000.00	\$528,646.00
I Dwelling Exemption				
J Dwelling Abatement	3	\$128,850.18	\$12,250,000.00	\$248,461.54
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	4	143,567.01	38,250,000.00	777,107.54

USER FRIENDLY BUDGET SECTION

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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

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**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	110,879.50	\$103,000.00				\$7,879.50
Supervisory Staff (Department Heads & Managers)	12.00		1,874,184.22	\$1,259,073.10	\$76,991.14	\$240,088.87	\$195,822.20	\$102,208.91
Police Officers (Including Superior Officers)	50.00	10.00	8,264,508.74	\$5,056,495.09	\$283,091.72	\$1,786,798.08	\$729,645.46	\$408,478.39
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	66.00	46.00	7,121,255.06	\$4,408,680.16	\$288,219.44	\$687,666.93	\$1,377,375.71	\$359,312.82
All Other Non-Union Employees not listed above	10.00	9.00	1,639,422.51	\$1,168,250.37	\$37,607.02	\$155,908.95	\$185,408.08	\$92,248.09
Totals	138.00	70.00	19,010,250.04	\$11,995,498.72	\$685,909.32	\$2,870,462.83	\$2,488,251.45	\$970,127.72

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	36.00	\$16,646.65	\$599,279.40	32.00	\$16,862.79	\$539,609.28
Parent & Child	11.00	\$27,533.89	\$302,872.79	12.00	\$28,647.99	\$343,775.88
Employee & Spouse (or Partner)	14.00	\$30,427.93	\$425,991.02	14.00	\$31,780.71	\$444,929.94
Family	48.00	\$41,315.17	\$1,983,128.16	49.00	\$43,565.91	\$2,134,729.59
Employee Cost Sharing Contribution (enter as negative -)			(\$575,000.00)			(\$475,000.00)
Subtotal	109.00		\$2,736,271.37	107.00		\$2,988,044.69
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	18	\$15,568.81	\$280,238.58	18	\$12,879.65	\$231,833.70
Parent & Child	8	\$30,101.43	\$240,811.44	7	\$24,710.43	\$172,973.01
Employee & Spouse (or Partner)	33	\$35,729.08	\$1,179,059.64	34	\$29,936.26	\$1,017,832.84
Family	7	\$44,088.41	\$308,618.87	7	\$36,330.80	\$254,315.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	66.00		\$2,008,728.53	66.00		\$1,676,955.15
GRAND TOTAL	175.00		\$4,744,999.90	173.00		\$4,664,999.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TEAMSTERS	1,294.83	\$266,266.98	341.15	\$78,684.15							X		
SUPERIOR OFFICERS	642.13	\$45,000.00	105.07	\$62,777.90	16.36	\$9,870.89					X		
PBA	1,486.86	\$218,113.91	628.50	\$209,437.55	919.94	\$285,929.36					X		
SUPERVISORS	503.45	\$132,149.29	99.98	\$44,299.98			12.59	\$5,459.83			X		
AFSCME	424.47	\$84,880.52	181.99	\$33,505.08	7.44	\$1,153.24	54.81	\$9,592.02			X		
RECREATION AIDES	97.67	\$3,013.68	46.17	\$4,180.66			26.64	\$2,751.89			X		
TOTALS (THIS PAGE ONLY)	4,449.41	\$749,424.38	1,402.86	\$432,885.32	943.74	\$296,953.49	94.04	\$17,803.74	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
NON-UNION:													
MANAGER			0.81	\$428.90			2.00	\$1,055.75					X
CONFIDENTIAL SECRETARY	87.39	\$16,602.77	5.21	\$1,442.86			0.11	\$29.65				X	
HUMAN RESOURCES			0.96	\$271.91			0.29	\$80.57				X	
MUNICIPAL CLERK	18.96	\$5,900.84	25.00	\$11,855.76			2.71	\$1,287.20				X	
DEPUTY CLERK	110.14	\$10,877.80	20.00	\$5,587.41			4.00	\$1,117.48				X	
CONFIDENTIAL SECRETARY	117.00	\$10,972.98	20.00	\$4,934.66			4.00	\$986.93				X	
FINANCE OFFICER			5.07	\$2,614.38								X	
POLICE CHIEF	143.41	\$12,611.08	34.88	\$25,337.22	6.69	\$4,858.57							X
DEPUTY POLICE CHIEF	99.34	\$12,565.14	30.03	\$20,380.53									X
CONFIDENTIAL SECRETARY					0.08	\$19.00						X	
FIRE OFFICIAL	13.54	\$5,215.31	24.50	\$9,439.86	4.29	\$1,651.29	1.86	\$715.56				X	
FIRE PREVENTION SPECIALIST			7.32	\$1,608.69	8.86	\$1,946.12						X	
FIRE PREVENTION SPECIALIST			0.07	\$15.21	10.25	\$2,183.30	0.11	\$22.82				X	
FIRE PREVENTION SPECIALIST			3.89	\$626.75	8.14	\$1,311.00	1.32	\$212.75				X	
TOTALS (THIS PAGE ONLY)	589.78	\$74,745.92	177.74	\$84,544.14	38.31	\$11,969.28	16.40	\$5,508.71	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$18,516,000.00	\$18,516,000.00	\$0.00			
Regional School Debt	\$9,328,323.30	\$9,328,323.30	\$0.00			
Utility Fund Debt						
	\$54,785,192.00	\$54,785,192.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$11,165,000.00		\$11,165,000.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$22,170,000.00		\$22,170,000.00			
Loans and Other Debt	\$288,862.17		\$288,862.17			
Total (Current Year)	\$116,253,377.47	\$82,629,515.30	\$33,623,862.17			
Population (2020 census)	22,057					
Per Capita Gross Debt	\$5,270.59					
Per Capita Net Debt	\$1,524.41					
3 Year Average Property Valuation		\$6,511,532,348.00				
Net Debt as % of 3 Year Average Property Valuation		0.52%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal	\$3,820,000.00	\$2,690,000.00	\$2,865,000.00	\$12,795,000.00		
Bonds - Interest	\$804,300.00	\$662,900.00	\$565,800.00	\$1,768,300.00		
Loans & Other Debt - Principal	\$119,182.10	\$96,704.41	\$45,543.68	\$27,431.98		
Loans & Other Debt - Interest	\$5,184.29	\$2,788.78	\$1,093.70	\$550.46		
Total	\$4,748,666.39	\$3,452,393.19	\$3,477,437.38	\$14,591,282.44		
Total Principal	\$3,939,182.10	\$2,786,704.41	\$2,910,543.68	\$12,822,431.98		
Total Interest	\$809,484.29	\$665,688.78	\$566,893.70	\$1,768,850.46		
% of Total Current Year Budget	13.56%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AA	AA-/Stable				
Year of Last Rating	2023	2016				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]